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Lackawanna Approves Sale of Nearly 4-Acre Development Site to FlexIume

114-year-old sign company plans to construct new manufacturing/office facility and relocate expanding operations

LACKAWANNA, N.Y. (Wednesday, September 29, 2021) – The City of Lackawanna today announced it has approved the sale of a nearly 4-acre development parcel at 1 Albright Court to Flexlume Sign Company (Flexlume). The Lackawanna City Council approved the sale of the Albright Court parcel, which is located just east of NYS Highway Route 5 and the Erie County-led Renaissance Commerce Park, for \$100,000 at its regular business meeting on Monday, September 27, 2021.

Flexlume plans to construct a new 20,000 square foot manufacturing and office facility on the site and relocate its entire 20person operation to Lackawanna from its long-time City of Buffalo location at 1464 Main Street. The \$2 million project, expected to start in the next few months, includes plans for approximately 10 additional jobs once Flexlume's operations are fully relocated in the fourth quarter of 2022.

"We're honored that Flexlume has chosen the City of Lackawanna as the location for its new manufacturing and office facility," said Lackawanna Mayor Annette Iafallo. "Flexlume's significant investment in Lackawanna continues our city's progress in attracting new, long-term development projects and jobs from strong, reputable companies whose products and services are used across the country. It's also further evidence that Lackawanna is re-establishing itself as an attractive destination for companies looking to locate or expand light manufacturing, warehousing and distribution operations."

Earlier this year, the City of Lackawanna announced \$74.5 million in new development projects underway including those for TMP Technologies, the maker of Magic Eraser cleaning products, Sucro Sourcing, LLC, a Florida-based sugar company and Uniland Development, for future warehousing and distribution clients.

Established in 1904, Flexlume is a leading designer, manufacturer and installer of facility signage for clients ranging from Fortune 500 companies to small businesses. Some of their major Western New York projects include those for the Buffalo Bills and Buffalo Sabres, Erie County Medical Center, Tesla, banks including M&T, Bank on Buffalo and Northwest Savings, Harborcenter Marriott and Shea's Performing Arts Center, among others.

"Flexlume has called 1464 Main Street home since the 1940's. And while the facility has served us well over many decades, it's no longer able to keep pace with the needs of our growing company," said Flexlume co-owner Curtis Martin. "Our new Lackawanna facility will possess the right combination of space and functionality necessary for continuing Flexlume's expansion and maintaining our commitment to delivering exceptional service to our customers. We thank the City of Lackawanna for their support and look forward to working with them as our project moves forward."

The 1 Albright Court parcel is located within the City of Lackawanna Federal Opportunity Zone and Brownfield Opportunity Area (BOA), which offers the potential for Brownfield Tax Credits. "With the Albright Court parcel being in close proximity to what was for decades one of the largest steel plants in the world, Flexlume's project will include as-of-right development tax credits," said Lackawanna Development Director Richard Stanton. "This incentive tool within the BOA helps us transform these former industrial lands to productive re-use." Flexlume's project at 1 Albright Court is subject to site plan approval by the City of Lackawanna Planning Board, which is expected in the next two months.

For more information:

- City of Lackawanna <u>http://lackawannany.gov/developmentopportunities/</u>
- Flexlume Sign Company <u>https://www.flexlume.com/</u>